



How Team Building Improves Your Bottom Line

Why is team building important to your company? Research proves that investing in your employees improves your bottom line. Today's employees spend most of their adult life at work. In this technology age, most employees sit in a cubicle by themselves communicating primarily by electronics. All good companies know to pay attention to the technical side of business, but the most successful companies pay attention to the people side as well. Once your team members recognize that you are just as interested in them as you are in the bottom line, they will produce more.

The US Department of Labor stated that turnover is the most significant uncalculated expense in corporate America. The Department went on to say that the number one reason people leave organizations is that they don't feel appreciated. Joe Coulombe, founder & CEO of Trader Joe's also said "turn over is the most expensive form of labor expense." Trader Joes has little to no turnover; they understand the value of happy, appreciated employees results in a better bottom line. Their proof is in their profit.

The Jackson Organization interviewed over 200,000 managers and employees around the globe. This Organization found that companies who effectively recognize employee and employee excellence, had a return on their Equity that was three times higher than firms that did not. These same companies also had a return on their assets that is three times higher than the companies whose employees did not feel recognized or valued.

According to Fred Reichheld, who wrote the Loyalty Effect, just a 5% increase in employee loyalty can increase profits by as much as 50%. Boosting morale and creating a positive work environment for the individuals of your company goes a long way to strengthening the teams that make up your organization.

Out of the Box Events knows that team building and company celebrations are not intrusions to the workplace, but rather a requirement to heighten company performance. Contact us today for your personalized team building event.

323.799.1374

info@outoftheboxevents.net

Out of the Box Events © 2008